

MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 381/2024

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 18 December 2024

SUBJECT: INITIAL MARGIN REQUIREMENT CHANGES OVER THE HOLIDAY SEASON**Name and Surname:** Alex Comninos**Designation:** Chief Risk Officer - JSE Clear

Dear JSE Stakeholder

Kindly note the dates that initial margin parameters will be updated for the final time in 2024 and the first time in 2025, as per the table below.

Markets	Last Implementation Date in 2024	First Implementation Date in 2025
Interest Rate Derivative	20 Dec 2024	13 Jan 2025
Currency Derivative	19 Dec 2024	
Equity Derivative	19 Dec 2024	
Commodity Derivative	24 Dec 2024	

The initial margin parameters that will be implemented on each of the above dates will be published one or two business days before the implementation dates.

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this Market Notice please e-mail risk@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)